

ONTARIO SIMMENTAL ASSOCIATION  
BALANCE SHEET FOR THE PERIOD ENDING 12/31/2020

	12/31/2019	12/31/2020
ASSETS		
CIBC CHEQUING ACCOUNT	\$41,039.43	\$46,076.12
ACCOUNTS RECEIVABLE	\$3,248.90	\$577.56
PREPAIDS	\$850.00	\$0.00
TOTAL ASSETS	\$45,138.33	\$46,653.68
LIABILITIES		
ACCOUNTS PAYABLE	\$1,425.20	\$899.48
HST	(\$418.75)	(\$180.55)
DEFERRED REVENUE	\$194.68	\$48.67
TOTAL LIABILITIES	\$1,201.13	\$767.60
NET WORTH		
RETAINED EARNINGS	\$39,508.74	\$43,937.20
CURRENT EARNINGS	\$4,428.46	\$1,948.88
TOTAL NET WORTH	\$43,937.20	\$45,886.08
TOTAL LIABILITIES AND NET WORTH	\$45,138.33	\$46,653.68

ONTARIO SIMMENTAL ASSOCIATION  
INCOME STATEMENT FOR THE PERIOD ENDING 12/31/2020

	2019 Actual	2020 Actual	2020 Budget	Difference (Actual-Budget)
<b>RECEIPTS</b>				
Membership Fees	\$3,159.14	\$3,260.89	\$3,200.00	\$60.89
CSA Levy	\$5,010.73	\$4,922.60	\$5,423.77	(\$501.17)
AGM Income				
OSA AGM	\$1,451.38	\$1,416.00	\$1,200.00	\$216.00
OSA AGM Fundraising Auction	\$6,750.00	\$10,220.00	\$5,000.00	\$5,220.00
Publication Income				
Advocate Ad Income	\$3,345.00	\$1,960.00	\$3,500.00	(\$1,540.00)
CSA Ad Support Income	\$6,127.17	\$6,250.00	\$6,250.00	\$0.00
Breeders' Directory	\$0.00	\$0.00	\$3,000.00	(\$3,000.00)
Other Revenue				
Donations	\$0.00	\$125.00	\$0.00	\$125.00
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00
RAWF National Sponsorship	\$5,000.00	\$0.00	\$0.00	\$0.00
RAWF Banner Income	\$2,900.00	\$100.00	\$2,900.00	(\$2,800.00)
RAWF Lunch Sponsorship	\$0.00	\$0.00	\$0.00	\$0.00
<b>TOTAL RECEIPTS</b>	<b>\$33,743.42</b>	<b>\$28,254.49</b>	<b>\$30,473.77</b>	<b>(\$2,219.28)</b>
<b>DISBURSEMENTS</b>				
Administration Expense				
Accounting & Legal	\$1,200.00	\$1,200.00	\$1,200.00	\$0.00
Bad Debts	\$0.00	\$292.85	\$0.00	\$292.85
Bank Charges & Interest	\$51.50	\$0.70	\$30.00	(\$29.30)
Directors' Expenses	\$523.96	\$0.00	\$500.00	(\$500.00)
Insurance	\$1,312.20	\$1,382.40	\$1,312.50	\$69.90
Internet/Website Costs	\$0.00	\$177.01	\$300.00	(\$122.99)
Office Supplies	\$35.91	\$36.80	\$100.00	(\$63.20)
Telephone	\$217.05	\$314.18	\$300.00	\$14.18
Advertising Expense				
General Advertising	\$902.44	\$667.49	\$900.00	(\$232.51)
Ontario Beef	\$2,624.00	\$4,136.00	\$3,280.00	\$856.00
AGM Expense				
CSA AGM Attendance Expenses	\$1,000.00	\$500.00	\$500.00	\$0.00
OSA AGM Expenses	\$2,010.04	\$2,487.77	\$2,100.00	\$387.77
Membership Manager	\$7,200.00	\$7,200.00	\$7,200.00	\$0.00
Outreach Expenses				
Breeders' Sweepstakes	\$3,000.00	\$2,500.00	\$3,000.00	(\$500.00)
Club Outreach	\$0.00	\$0.00	\$500.00	(\$500.00)
Farm Shows & Sales	\$2,086.80	\$1,333.22	\$0.00	\$1,333.22
Youth & 4H Promo Costs	\$765.00	\$941.08	\$1,500.00	(\$558.92)
Publication Expense				
Advocate	\$1,242.20	\$2,048.32	\$1,500.00	\$548.32
Advocate Ad Commission	\$669.00	\$407.00	\$1,000.00	(\$593.00)
Breeders' Directory	\$0.00	\$0.00	\$1,800.00	(\$1,800.00)
Breeders' Directory Commission	\$0.00	\$0.00	\$600.00	(\$600.00)
Other Expense				
RWF Banner Costs	\$2,553.36	\$0.00	\$2,500.00	(\$2,500.00)
RWF Other Costs	\$1,921.50	\$680.79	\$1,000.00	(\$319.21)
<b>TOTAL DISBURSEMENTS</b>	<b>\$29,314.96</b>	<b>\$26,305.61</b>	<b>\$31,122.50</b>	<b>(\$4,816.89)</b>
<b>SURPLUS/SHORTFALL</b>	<b>\$4,428.46</b>	<b>\$1,948.88</b>	<b>(\$648.73)</b>	<b>\$2,597.61</b>